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MONADNOCK COMMUNITY HOSPITAL
FINANCIAL ASSISTANCE PROGRAM (Charitable Care)

Appendix F: Income Calculation

Household income is the total combined income of all household members who share financial responsibility in a household. The household income calculation will include certain assets such as bank accounts, retirement accounts and home equity when the balances exceed certain limits. See Appendix E for sources of Reliable Evidence, which may be required for determining the household income calculation.

Household income calculations may include the following sources:

1. Money from earnings, unemployment compensation, workers' compensation, Social Security, Supplemental Security Income, veterans' payments, survivor benefits, pension or retirement income, interest, dividends, rents, royalties, income from estates, trusts, educational assistance, alimony, child support, and other miscellaneous sources.
2. Total home equity from all residences is counted as an asset if the total of all equity is over \$200,000 for patients less than age 65 and \$250,000 for patients 65 and older.
3. Retirement account balances (401K, IRA, other savings institutionally denoted as retirement) are counted as assets if the total of all accounts is greater than \$100,000.
4. Bank account balances (checking, savings, certificate of deposit, mutual funds, and money markets) are counted as assets when the total of all accounts is over \$5,000 for a single person household and over \$10,000 for a two or more-person household.

Income not counted includes non-cash benefits such as food stamps and housing subsidies, face values of life insurance policies (unless cashed-in), credit card advances, and a full-time student's income if the student is claimed on parent's taxes.